

Cabinet Meeting Resolution

Executive  
Forward Plan  
Reference

**E2980**

**Treasury Management Strategy Statement and Annual  
Investment Strategy 2018/19**

<b>Date of Meeting</b>	7-Feb-18
<b>The Issue</b>	<i>The Local Government Act requires the Council to set out its Treasury Strategy for borrowing, and to prepare an Annual Investment Strategy, setting out the Council's policies for managing its investments</i>
<b>The decision</b>	<p><b>RESOLVED</b> (unanimously) the Cabinet agreed to:</p> <p>2.1 Recommend the actions proposed within the Treasury Management Strategy Statement (Appendix 1) to February Council.</p> <p>2.2 Recommend the Investment Strategy as detailed in Appendix 2 to February Council.</p> <p>2.3 Note the Treasury Management Indicators detailed in Appendix 1 and delegate authority for updating the indicators prior to approval at Full Council on 13th February 2018 to the Chief Finance Officer and Cabinet Member for Finance &amp; Efficiency, in light of any changes to the recommended budget as set out in the Budget Report elsewhere on the agenda for this meeting.</p> <p>2.4 Note that any comments made by the Corporate Audit Committee at their meeting on the 8th February 2018 will be reported to Full Council on the 13th February 2018.</p>
<b>Rationale for decision</b>	<p>This report is a statutory requirement.</p> <p>In accordance with the CLG Guidance, the Council will be asked to approve a revised Treasury Management Strategy Statement should the assumptions on which this report is based change significantly. Such circumstances would include, for example, a large unexpected change in interest rates, or in the Authority's capital programme or in the level of its investment balance.</p>
<b>Other options considered</b>	As set out in the report.

**The Decision is subject to Call-In within 5 working days of publication of the decision**